

Readings

Required

- Ali, A. J., & Al-Aali, A. (2012). [Corporate social responsibility in Saudi Arabia](#). *Middle East Policy*, 19(4), 40-53.

Recommended

- Ahmad, A. E. M. K. (2012). [Macro-environment Influences on Health Service Strategy in Saudi Private Sector Hospitals: An Empirical Investigation](#). *International Business Research*, 5(5), 49.

For Your Success

This week you have your final Critical Thinking Assignment and graded quiz due.

We have identified in previous modules that the strategic management process has four basic steps: Environmental Scanning, Strategy Formulation, Strategy Implementation, and Evaluation. More importantly, strategy planning is a process by which managers decide on a set of strategies that will enable their organizations to compete while meeting stakeholders' needs. At this point in the course, we place emphasis on designed and tested theories, models, and best practices while also looking to the future of the field.

Remember that there are resources available to consult when developing strategy choices, making decisions, and planning for implementation. The critical things to remember are:

- Understand the strategic-management issues that are specific to organizations in the industry in which your organization competes.
- Evaluate the external and internal factors of your organization.
- Demonstrate an ability to create an appropriate strategy based on an organizational assessment of your organization.
- Demonstrate comprehension of strategic issues surrounding modern-day organizations, including your own organization.

Learning Outcomes

- Identify the responsibilities of ethics and social programs in the context of internationalization.
- Describe the concept of management of organizational fashion and potential perils.
- Assess the impacts of macro trends (economic, environmental, technology, social, political, demographic) on strategy thinking.

1. In Conclusion



As leaders and managers choose and manage **strategies** today, the world continues to change, forcing organizations to adapt or die. This is true in for-profit, not-for-profit, and public-sector organizations. The same challenge is found in large corporations, as well as in mid-sized or small businesses. Wise leaders think carefully about strategy planning, its history and evolution, and proven current practices. Insightful managers rely on the basic tools of strategy analysis—resource, capability, and industry analysis—that have been proven reliable and valid. Prudent leaders emphasize data analysis and effective implementation.

The Future of Work 2.0

<https://youtu.be/sIK1RbPPGqY>

Tom Malone, professor at the MIT Sloan School of Management and author of the HBR article "The Age of Hyperspecialization," explains why breaking jobs into tiny pieces yields better, faster, cheaper work—and greater flexibility for employees.

2. The Future of Strategic Management



In Module 13, we looked at the changing role of managers in the 21st century. Our primary goal here is to encourage students to recognize current trends while also looking ahead, because their organization's business environment is constantly changing and new circumstances require new strategies, including critical thinking and analyses by its managers at all levels.

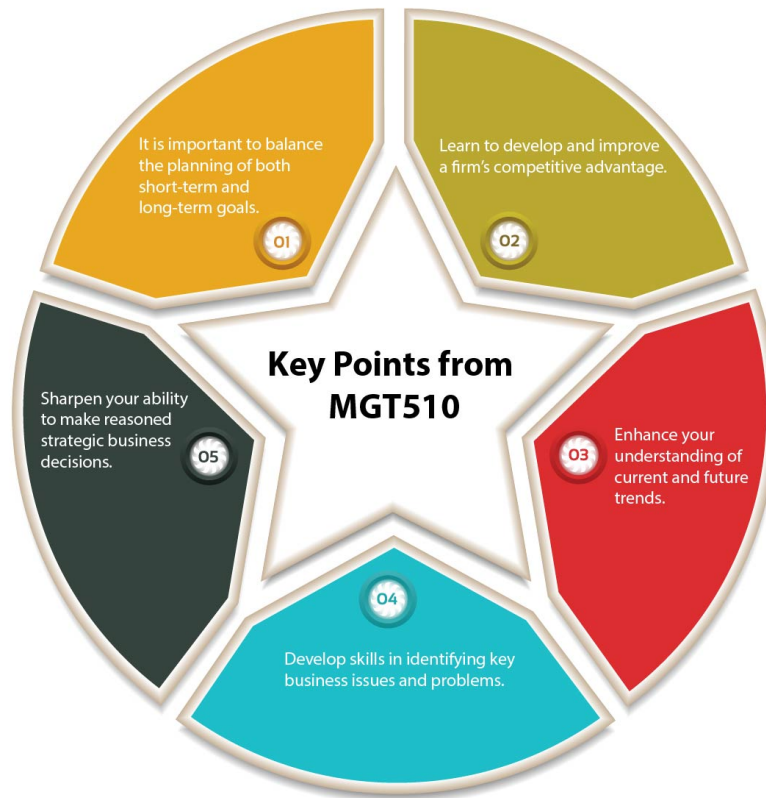
Bain & Company, one of the world's foremost management consulting companies, identified four trends driving strategic management. In the firm's 2015 Management Tools & Trends survey of company executives, and in the subsequent report (compiled by Rigby & Bilodeau, 2015), those trends were identified as:

1 2 3 4

accelerating innovation in a changing business climate;

These four trends must be placed high on the priority scale in order for organizations to compete globally. By paying attention and being proactive in addressing these four trends, leaders can strategically manage their organization for future growth and sustainability of the organization.

In Conclusion



Click to Enlarge

Watch the final video featuring a leading strategist:

Gary Hamel: Renowned Business Strategy and Management Thought Leader

<https://youtu.be/7hBjdVGDIs8>

The Wall Street Journal ranked Gary Hamel as the "world's most influential business thinker" and *Fortune* magazine has called him "the world's leading expert on business strategy." For three consecutive years, Gary Hamel has also topped Executive Excellence magazine's annual ranking of the most sought after management speakers. Gary Hamel's landmark books, *Leading the Revolution* and *Competing for the Future*, have appeared on every management bestseller list and have been translated into more than 20 languages. His book, *The Future of Management*, was published by the Harvard Business School Press and was selected by Amazon.com as the "best business book of the year."

The course has covered topics of vision, mission, goals, strategy formulation, strategy implementation, and strategy evaluation. It also covered techniques that included industry analysis, vertical and horizontal integration, and analysis of the competitive environment. Being able to understand and apply these concepts will allow you to be a better leader in your organization.

Check Your Understanding

[Click Here to Begin](#)

References

Michael Porter. (n.d.). BrainyQuote.com. Retrieved from <http://www.brainyq>